



. Library Investment Index – Why is it important?

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The Association of Research Libraries(ARL) has engaged in the implementation of the Task Force on New Ways of Measuring Collections' recommendations and developed a new index, the Library Investment Index, originally called 'Expenditures-Focused Index' which was published in the *Chronicle of Higher Education* for the first time in 2007. The Expenditures-Focused Index was renamed in 2008 to the Library Investment Index to better reflect the notion that money spent on libraries is reflective of investments in intellectual, scholarly, and community capital. This paper offers a closer examination of the implications of the Library Investment Index (formerly known as Expenditures-Focused Index) and discusses its importance for the research and wider library community. It addresses both the methodological advantages and limitations as well as the political significance of the development of the Library Investment Index.

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